

6. Schedule for 2025 RFP Process

The procurement and selection process will be carried out in accordance with the following schedule:

<u>Activity</u>	<u>Date</u>
RFP Website goes active with due diligence information	Sep 6, 2024
Solicitation for Expressions of Interest	Sep 6
Pre-Bid Webinar	Sep 17
Confidentiality Agreement due	Sep 20
Credit Application and financial information due	Sep 20
Alternative Letter of Credit Form(s) due, if applicable	Sep 20
Alternative Form of Performance Assurance due, if applicable	Sep 20
PJM and FERC qualifications due	Sep 20
Executed Binding Bid Agreement due	Sep 20
Issue applicants' eligibility status	Sep 27

Residential and Type I June 2025 Contracts	
Type II December Contracts (December 2024 – February 2025)	
Issue any revisions to bid block targets	Oct 14, 2024
Bid assurance collateral due 5 PM (EPT)	Oct 18
Price proposals due – Residential, Type I and Type II	Oct 21
Award bids	Oct 21
Execute FSAs, and transactions	Oct 23
Execute Guaranty Agreement, if applicable	Oct 23
Public hearing for Commission’s review of results	Oct 24
Commission approval of transactions	Oct 25
Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Oct 28
Bid assurance collateral due 5:00 PM (EPT)	Nov 1
Reserve procurement price proposals due	Nov 4
Award reserve procurement bids	Nov 4
Execute reserve procurement FSAs, and transactions	Nov 6
Execute Guaranty Agreement, if applicable	Nov 6
Public hearing for Commission’s review of results	Nov 7
Commission approval of reserve procurement transactions	Nov 8
Post retail summer prices – Residential (no reserve conducted)	Nov 1
Post retail summer prices – Residential (reserve conducted)	Nov 15
Post retail prices - Type II (no reserve conducted)	Nov 1
Post retail prices - Type II (reserve conducted)	Nov 15
Contract delivery period begins – Type II	Dec 1, 2024
Utility disclosure of procurement results (no reserve conducted)	Jan 23, 2025
Utility disclosure of procurement results (reserve conducted)	Feb 6, 2025
Contract delivery period begins – Residential & Type I	Jun 1, 2025

Type II March Contracts (March – May 2025)	
Eligibility documents due (to cure deficiencies, per RFP section 3.8)	Dec 27, 2024
Issue any revisions to bid block targets	Jan 6 ,2025
Bid assurance collateral due 5:00 PM (EPT)	Jan 10
Price proposals due	Jan 13
Award bids	Jan 13
Execute FSAs, and transactions	Jan 15
Execute Guaranty Agreement if applicable	Jan 15
Public hearing for Commission’s review of results	Jan 16
Commission approval of transactions	Jan 17
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jan 21
Bid assurance collateral due 5:00 PM (EPT)	Jan 24
Reserve procurement price proposals due	Jan 27
Award reserve procurement bids	Jan 27
Execute reserve procurement FSAs, and transactions	Jan 29
Execute Guaranty Agreement, if applicable	Jan 29
Public hearing for Commission’s review of results	Jan 30
Commission approval of reserve procurement transactions	Jan 31
Post retail prices - Type II (no reserve conducted)	Jan 24
Post retail prices - Type II (reserve conducted)	Feb 7
Contract delivery period begins – Type II	Mar 1
Utility disclosure of procurement results (no reserve conducted)	Apr 17
Utility disclosure of procurement results (reserve conducted)	May 1

Residential and Type I October 2025 Contracts	
Type II June Contracts (June – August 2025)	
Eligibility documents due (to cure deficiencies, per RFP Section 3.8)	Mar 21, 2025
Issue any revisions to bid block targets	Mar 31
Bid assurance collateral due 5:00 PM (EPT)	Apr 4
Price proposals due	Apr 7
Award bids	Apr 7
Execute FSAs, and transactions	Apr 9
Execute Guaranty Agreement, if applicable	Apr 9
Public hearing for Commission’s review of results	Apr 10
Commission approval of transactions	Apr 11

Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Apr 14
Bid assurance collateral due 5:00 PM (EPT)	Apr 18
Reserve procurement price proposals due	Apr 21
Award reserve procurement bids	Apr 21
Execute reserve procurement FSAs, and transactions	Apr 23
Execute Guaranty Agreement, if applicable	Apr 23
Public hearing for Commission’s review of results	Apr 24
Commission approval of reserve procurement transactions	Apr 25
Post retail prices – Res., Type I & Type II (no reserve conducted)	Apr 18
Post retail prices – Res., Type I & Type II (reserve conducted)	May 2
Contract delivery period begins – Type II	Jun 1
Utility disclosure of procurement results (no reserve conducted)	Jul 3
Utility disclosure of procurement results (reserve conducted)	Jul 18
Contract delivery period begins – Residential & Type I	Oct 1

Type II September Contracts (September – November 2025)	
Eligibility document due (to cure deficiencies, per RFP Section 3.8)	May 16, 2025
Issue any revisions to bid block targets	May 27
Bid assurance collateral due 5:00 PM (EPT)	May 30
Price proposals due – Type II	Jun 2
Award bids	Jun 2
Execute FSAs, and transactions	Jun 4
Execute Guaranty Agreement, if applicable	Jun 4
Public hearing for Commission’s review of results	Jun 5
Commission approval of transactions	Jun 6
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jun 9
Bid assurance collateral due 5:00 PM (EPT)	Jun 13
Reserve procurement price proposals due	Jun 16
Award reserve procurement bids	Jun 16
Execute reserve procurement FSAs, and transactions	Jun 18
Execute Guaranty Agreement, if applicable	Jun 18
Public hearing for Commission’s review of results	Jun 19
Commission approval of reserve procurement transactions	Jun 20
Post retail prices - Type II (no reserve conducted)	Jun 13
Post retail prices - Type II (reserve conducted)	Jun 27

Contract delivery period begins - Type II	Sep 1
Utility disclosure of procurement results (no reserve conducted)	Aug 29
Utility disclosure of procurement results (reserve conducted)	Sep 12