

## Schedule for 2024 RFP Process

The procurement and selection process will be carried out in accordance with the following schedule:

<u>Activity</u>	<u>Date</u>
RFP Website goes active with due diligence information	Sep 8, 2023
Solicitation for Expressions of Interest	Sep 8
Pre-Bid Webinar	Sep 19
Confidentiality Agreement due	Sep 22
Credit Application and financial information due	Sep 22
Alternative Letter of Credit Form(s) due, if applicable	Sep 22
Alternative Form of Performance Assurance due, if applicable	Sep 22
PJM and FERC qualifications due	Sep 22
Executed Binding Bid Agreement due	Sep 22
Issue applicants' eligibility status	Sep 29

### **Residential and Type I June 2024 Contracts**

#### **Type II December Contracts (December 2023 – February 2024)**

Issue any revisions to bid block targets	Oct 9, 2023
Price proposals due – Residential, Type I and Type II	Oct 16
Bid assurance collateral due 10:00 AM (EPT)	Oct 16
Award bids	Oct 16
Execute FSAs, and transactions	Oct 18
Execute Guaranty Agreement, if applicable	Oct 18
Public hearing for Commission's review of results	Oct 19
Commission approval of transactions	Oct 20
Residential, Type I and Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Oct 23
Reserve procurement price proposals due	Oct 30
Bid assurance collateral due 10:00 AM (EPT)	Oct 30
Award reserve procurement bids	Oct 30
Execute reserve procurement FSAs, and transactions	Nov 1
Execute Guaranty Agreement, if applicable	Nov 1
Public hearing for Commission's review of results	Nov 2
Commission approval of reserve procurement transactions	Nov 3
Post retail summer prices – Residential (no reserve conducted)	Oct 27
Post retail summer prices – Residential (reserve conducted)	Nov 10
Post retail prices - Type II (no reserve conducted)	Oct 27
Post retail prices - Type II (reserve conducted)	Nov 10
Contract delivery period begins – Type II	Dec 1, 2023
Utility disclosure of procurement results (no reserve conducted)	Jan 18, 2024
Utility disclosure of procurement results (reserve conducted)	Feb 1, 2024
Contract delivery period begins – Residential & Type I	Jun 1, 2024

**Type II March Contracts (March – May 2024)**

Eligibility documents due (to cure deficiencies, per RFP section 3.8)	Jan 5, 2024
Issue any revisions to bid block targets	Jan 16
Price proposals due	Jan 22
Bid assurance collateral due 10:00 AM (EPT)	Jan 22
Award bids	Jan 22
Execute FSAs, and transactions	Jan 24
Execute Guaranty Agreement, if applicable	Jan 24
Public hearing for Commission's review of results	Jan 25
Commission approval of transactions	Jan 26

**Type II Reserve Procurement**

If necessary, issue reserve procurement bid block targets	Jan 29
Reserve procurement price proposals due	Feb 5
Bid assurance collateral due 10:00 AM (EPT)	Feb 5
Award reserve procurement bids	Feb 5
Execute reserve procurement FSAs, and transactions	Feb 7
Execute Guaranty Agreement, if applicable	Feb 7
Public hearing for Commission's review of results	Feb 8
Commission approval of reserve procurement transactions	Feb 9

Post retail prices - Type II (no reserve conducted)	Feb 2
Post retail prices - Type II (reserve conducted)	Feb 16

Contract delivery period begins – Type II	Mar 1
Utility disclosure of procurement results (no reserve conducted)	Apr 25
Utility disclosure of procurement results (reserve conducted)	May 9

**Residential and Type I October 2023 Contracts****Type II June Contracts (June – August 2024)**

Eligibility documents due (to cure deficiencies, per RFP Section 3.8)	Mar 22, 2024
Issue any revisions to bid block targets	Apr 1
Price proposals due	Apr 8
Bid assurance collateral due 10:00 AM (EPT)	Apr 8
Award bids	Apr 8
Execute FSAs, and transactions	Apr 10
Execute Guaranty Agreement, if applicable	Apr 10
Public hearing for Commission's review of results	Apr 11
Commission approval of transactions	Apr 12

Residential, Type I and Type II Reserve Procurement

If necessary, issue reserve procurement bid block targets	Apr 15
Reserve procurement price proposals due	Apr 22
Bid assurance collateral due 10:00 AM (EPT)	Apr 22
Award reserve procurement bids	Apr 22
Execute reserve procurement FSAs, and transactions	Apr 24
Execute Guaranty Agreement, if applicable	Apr 24
Public hearing for Commission's review of results	Apr 25
Commission approval of reserve procurement transactions	Apr 26
Post retail prices – Res., Type I & Type II (no reserve conducted)	Apr 19
Post retail prices – Res., Type I & Type II (reserve conducted)	May 3
Contract delivery period begins – Type II	Jun 1
Utility disclosure of procurement results (no reserve conducted)	Jul 11
Utility disclosure of procurement results (reserve conducted)	Jul 25
Contract delivery period begins – Residential & Type I	Oct 1

<b>Type II September Contracts (September – November 2024)</b>	
Eligibility document due (to cure deficiencies, per RFP Section 3.8)	May 17, 2024
Issue any revisions to bid block targets	May 28
Price proposals due – Type II	Jun 3
Bid assurance collateral due 10:00 AM (EPT)	Jun 3
Award bids	Jun 3
Execute FSAs, and transactions	Jun 5
Execute Guaranty Agreement, if applicable	Jun 5
Public hearing for Commission's review of results	Jun 6
Commission approval of transactions	Jun 7
Type II Reserve Procurement	
If necessary, issue reserve procurement bid block targets	Jun 10
Reserve procurement price proposals due	Jun 17
Bid assurance collateral due 10:00 AM (EPT)	Jun 17
Award reserve procurement bids	Jun 17
Execute reserve procurement FSAs, and transactions	Jun 19
Execute Guaranty Agreement, if applicable	Jun 19
Public hearing for Commission's review of results	Jun 20
Commission approval of reserve procurement transactions	Jun 21
Post retail prices - Type II (no reserve conducted)	Jun 14
Post retail prices - Type II (reserve conducted)	Jun 28
Contract delivery period begins - Type II	Sep 1

Utility disclosure of procurement results (no reserve conducted)	Sep 5
Utility disclosure of procurement results (reserve conducted)	Sep 19

As set forth above and in the FSA, the process for fully executing and approving a FSA and/or transactions within all procurements will be as follows:

- Monday: bid assurance collateral is due no later than 10 a.m. EPT. Should any issues arise with the bid assurance collateral the Utility will work with the bidder to cure such issue up to the beginning of the bid acceptance window of 10:30 a.m. EPT
- Monday: bids due between the hours of 10:30 a.m. and 11:30 a.m. EPT
- Monday: bids awarded by 3:00 p.m. EPT
- Tuesday: Utility will forward to the awarded bidder by scanned image file via email a partially executed FSA, and/or transactions;
- Wednesday: by 2:00 p.m. EPT, the bidder will return to Utility scanned image file via e-mail a fully executed FSA, and/or transactions, and if required Guaranty or amendment thereto;
- Wednesday: by close of business, Utility will submit a copy of the fully executed transactions by scanned image file via email to the Maryland Public Service Commission for review and determination of compliance with Utility's Bid Plan;
- Thursday: Public hearing held by the Commission to review results of the procurement;
- Friday: Commission approves transactions.