

Pennsylvania Electric Company
PTC Default Service Rider Rate Calculation
Commercial Class: Default Service Period Beginning September 1, 2013 - November 30, 2013

Line No.	<u>Commercial Class</u>	Number of Tranches	Auction Clearing Price	Summer 1.086	Winter 0.971	Weighted Clearing Price
<u>Fixed Price Tranche Purchases (\$ per MWh)</u>						
1	January 2013 Auction	10	\$ 63.05	1	2	1,909.15
2	February 2013 Auction	10	\$ 65.18	1	2	1,973.65
		20	3	60		
3	Total Average Fixed Price Tranche				\$ 64.71	
4	Percentage of Total Load				90%	Fixed Portion
5	Total Cost Fixed Price Tranche				\$ 58.24	dollar cost
6	Average Variable Hourly Price Tranche				\$ 36.33	
7	Capacity, Anc. Serv. and AEPS Adder (\$19/MWh)				\$ 19.00	Variable Portion
8	Variable Priced Hourly Commercial Cost				\$ 55.33	dollar cost
9	Percentage of Total Load				10%	
10	Total Variable Priced Hourly Commercial Cost				5.53	
11	Price to Compare Weighted Average Price (line 5 + line 10)				\$ 63.78	<i>per MWh</i>
12	PTC _{Current Cost Component} (line 11 / 1000)				\$ 0.06378	<i>per kWh</i>
13	Times Loss Factor				1.0573	
14	Subtotal (line 12 x line 13)				\$ 0.06743	<i>per kWh</i>
15	Admin Costs including estimated interest @ 6%				\$ 0.00020	<i>per kWh</i>
16	Subtotal (line 14 + line 15)				\$ 0.06763	<i>per kWh</i>
17	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
18	PTC _{Current} Commercial Class (line 16 x line 17)				\$ 0.07187	<i>per kWh</i>
19	E Reconciliation Rate (page 2, line 6)				0.00399	<i>per kWh</i>
20	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
21	E Reconciliation Rate x GRT				\$ 0.00424	
22	PTC _{Default} Commercial Class (line 18 + line 21)				\$ 0.07612	<i>per kWh</i>

Note 1: All Price to Compare rate computations will be pursuant to terms of Company's "Price to Compare Default Service Rate Rider".
Note 2: All Adders are subject to Quarterly Updates

Pennsylvania Electric Company
PTC Default Rate Calculation
Commercial Class
Computation of Commercial Class Reconciliation Factor
Rate Effective September 1, 2013 through November 30, 2013

Line No.	Description	Amounts
1	Cumulative Commercial Class (Over)/Under Collection as of June 30, 2013	\$ 1,457,785
2	Projected July 2013 through October 2013 (Over)/Under Collection Adjustment	-
3	Projected July & August 2013 E Factor revenue adjustment	<u>(543,603)</u>
4	Total (Over)/Under Collection (Line 1 + Line 2 + Line 3)	\$ 914,182
5	Projected Commercial Class kilowatt hour sales - September 1, 2013 through November 30, 2013 (line 12)	228,887,789 kWhs
6	Commercial Class Reconciliation Factor Rate before PA Gross Receipts Tax (Line 4 / Line 5)	\$ 0.00399 per kWh
7	PA Gross Receipt Gross-Up [1/(1-T) with T = 5.9% Pa Gross Receipts Tax]	<u>1.062699</u>
8	Commercial Class Reconciliation Factor Rate with PA Gross Receipts Tax (Line 6 X Line 7)	<u>\$ 0.00424</u> per kWh
 Projected Commercial Class kilowatt hour sales (September 1, 2013 through November 30, 2013)		
9	Sep-13	84,006,546
10	Oct-13	74,725,472
11	Nov-13	<u>70,155,771</u>
12	Total projected Commercial class kWh sales	<u>228,887,789</u>

Pennsylvania Electric Company
Default Service Program
Reconciliation
Commercial Customer Class Deferrals
February 2013 through June 2013

<u>Line No.</u>		<u>Apr-13</u>	<u>May-13</u>	<u>Jun-13</u>
1	Cumulative (Over) Under Collections at Beginning of Month Including Interest	\$ 1,434,378	\$ 1,071,202	\$ 1,020,536
2	Default Service Plan Revenues With Pa GRT	\$ 6,360,036	\$ 5,925,779	\$ 6,528,965
3	Pa GRT Included in Line 2	\$ 375,242	\$ 349,621	\$ 385,209
4	Default Service Plan Revenues Including E Factor Revenues, Excluding Pa GRT	\$ 5,984,794	\$ 5,576,158	\$ 6,143,756
	<u>Expenses</u>			
5	Amortization of Start Up Costs Through 12/31/10 [DSexp1]	\$ 21,017	\$ 21,017	\$ 15,283
6	Current Month cost to provide Default Service [DSexp2] (Line 27)	\$ 5,300,685	\$ 5,184,567	\$ 6,559,542
7	Amortization of January 2011 Commercial Undercollection and Interest starting 3/1/2011 over 12 months [DSexp3]	\$ -	\$ -	\$ -
8	Cumulative costs for month of Transmission cost incurred by the Company [DSexp4]	\$ 293,668	\$ 314,691	\$ -
9	Total PA Jurisdictional Expenses for Month	\$ 5,615,370	\$ 5,520,275	\$ 6,574,825
10	Monthly (Over)/Under Collections Recognized for Regulatory and Accounting Reporting Purposes	\$ (369,424)	\$ (55,883)	\$ 431,069
11	Cumulative (Over)/Under Collections and Prior Months' Interest Before Current Month Interest Calculation	\$ 1,064,954	\$ 1,015,320	\$ 1,451,605
12	Interest for Current Month	\$ 6,248	\$ 5,216	6180
13	Cumulative (Over) / Under Collections at End of Month Including Interest for Regulatory Reporting (Line 11 + Line 14)	<u>\$ 1,071,202</u>	<u>\$ 1,020,536</u>	<u>\$ 1,457,785</u>