

Metropolitan Electric Company
PTC Default Service Rider Rate Calculation
Residential Class: Default Service Period Beginning June 1, 2013 - August 31 2013

Line No.	Residential Class	Number of Tranches	Auction Clearing Price	Summer 1.086	Winter 0.971	Weighted Clearing Price
Fixed Price Tranche Purchases (\$ per MWh)						
1	January 2013 Auction	12	\$ 67.71	3	0	2,647.19
2	February 2013 Auction	12	\$ 71.34	3	0	2,789.11
		24	3	72		
3	Total Average Fixed Price Tranche				\$ 75.50	
4	Times Fixed Portion of Residential Load				90%	Fixed Portion
5	Total Fixed Price Residential Cost				\$ 67.95	dollar cost
6	Average Variable Hourly Price Tranche				\$ 44.39	
7	Capacity, Anc. Serv. and AEPS Adder (\$19/MWh)				\$ 19.00	
8	Variable Priced Hourly Residential Cost				\$ 63.39	
9	Times Variable Portion of Residential Load				10%	Variable Portion
10	Total Variable Priced Hourly Residential Cost				\$ 6.34	dollar cost
11	Percentage of Total Load				85.7%	
12	Total Cost Fixed/Variable Price Tranche				\$ 63.67	
Fixed Price Block & Spot Purchases (\$ per MWh)						
13	Total Fixed Block & Spot Price				\$ 59.77	
14	Times Fixed Portion of Residential Load				89.96%	Fixed Portion
15	Total Fixed Price Residential cost				\$ 53.77	dollar cost
16	Average Variable Hourly Price Tranche				\$ 85.05	
17	Times Variable Portion of Residential Load				10.04%	Variable Portion
18	Total Variable Priced Hourly Residential Cost				\$ 8.54	dollar cost
19	Capacity Adder				\$ 29.61	
20	AEPS Adder				\$ 0.12	
21	Ancillary Adder				\$ 3.75	
22	NITS				\$ 3.39	
23	Block & Spot Subtotal				\$ 99.18	
24	Percentage of Total Load				14.3%	
25	Total Cost - Block and Spot				14.18	
26	Price to Compare Weighted Average Price (line 12 + line 25)				\$ 77.85	<i>per MWh</i>
27	PTC <small>Current Cost Component</small> (line 26 / 1000)				\$ 0.07785	<i>per kWh</i>
28	Times Loss Factor				1.0515	
29	Subtotal (line 27 x line 28)				\$ 0.08186	<i>per kWh</i>
30	Admin Costs including estimated interest @ 6%				\$ 0.00021	<i>per kWh</i>
31	Subtotal (line 29 + line 30)				\$ 0.08207	<i>per kWh</i>
32	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
33	PTC <small>Current</small> Residential Class (line 31 x line 32)				\$ 0.08722	<i>per kWh</i>
34	E Reconciliation Rate (page 2, line 6)				0.00089	<i>per kWh</i>
35	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
36	E Reconciliation Rate x GRT				\$ 0.00095	
	PTC <small>Default</small> Residential Class (line 33 + line 36)				\$ 0.08817	<i>per kWh</i>

Note 1: All Price to Compare rate computations will be pursuant to terms of Company's "Price to Compare Default Service Rate Rider".
Note 2: All Adders are subject to Quarterly Updates

Metropolitan Edison Company
Price to Compare Default Service Rider Rate Calculation
Residential Class
Computation of Residential Class E Reconciliation Factor
Effective June 1, 2013 Through August 31, 2013

Line No.	Description	Amounts
1	Cumulative Residential Class (Over) / Under Collection as of March 31, 2013	\$ 10,269,435
2	Projected April 2013 through July 2013 (over)/under collection adjustment	(4,862,905)
3	Projected April & May 2013 E Factor revenue adjustment	(4,567,323)
4	Net Cumulative Residential Class (Over) / Under Collection as of March 31, 2013 (Line 1 + Line 2 + Line 3)	\$ 839,207
5	Projected Residential Class kilowatt hour sales - June 1, 2013 to August 31, 2013 (Line 12)	937,676,709 kWhs
6	Residential Class Reconciliation Factor Rate before PA Gross Receipts Tax (Line 4 / Line 5)	\$ 0.00089 per kWh
7	PA Gross Receipt Gross-Up [1/(1-T) with T = 5.9% Pa Gross Receipts Tax]	<u>1.062699</u>
8	Residential Class Reconciliation Factor Rate with PA Gross Receipts Tax (Line 6 X Line 7)	<u>\$ 0.00095 per kWh</u>
Projected Residential Class kilowatt hour sales (June 1, 2013 through August 31, 2013)		
9	Jun-13	260,914,002
10	Jul-13	329,687,972
11	Aug-13	<u>347,074,734</u>
12	Total Projected Residential Class kWh Sales	<u>937,676,709</u>

**Metropolitan Edison Company Default Service Program
Residential Customer Class Deferrals
February 2013 through March 2013**

<u>Line No.</u>	<u>Feb-13</u>	<u>Mar-13</u>	
1	Cumulative (Over) Under Collections at Beginning of Month Including Interest	\$ 17,672,031	\$ 12,380,031
2	Default Service Plan Revenues WITH Pa GRT	\$ 35,603,145	\$ 31,303,254
3	Pa GRT Included in Line 2	<u>\$ 2,100,586</u>	<u>\$ 1,846,892</u>
4	Default Service Plan Revenues Including E Factor Revenues, Excluding Pa GRT	\$ 33,502,559	\$ 29,456,362
	<u>Expenses</u>		
5	Amortization of Start Up Costs Through 12/31/10 [DSexp1]	\$ 46,524	\$ 46,524
6	Current Month cost to provide Default Service [DSexp2]	\$ 26,918,764	\$ 26,021,663
7	Amortization of January 2011 Residential Undercollection and Interest starting 3/1/2011 over 12 months [DSexp3]	\$ -	\$ -
8	Cumulative costs for month of Network Integration Transmission Service (NITS) cost incurred by the Company [DSexp4]	\$ 1,170,327	\$ 1,221,096
9	Total Expenses for Month	<u>\$ 28,135,615</u>	<u>\$ 27,289,283</u>
10	Monthly (Over)/Under Collections Recognized for Regulatory and Accounting Reporting Purposes	\$ (5,366,943)	\$ (2,167,078)
11	Cumulative (Over)/Under Collections and Prior Months' Interest Before Current Month Interest Calculation	\$ 12,305,088	\$ 10,212,953
12	Interest for Current Month	<u>\$ 74,943</u>	<u>\$ 56,482</u>
13	Cumulative (Over) / Under Collections at End of Month Including Interest for Regulatory Reporting Purposes (Line 11 + Line 12)	<u>\$ 12,380,031</u>	<u>\$ 10,269,435</u>