## Metropolitan Edison Company PTC Default Rate Calculation Residential Class: June - August 2011 Rate Effective June 1, 2011 through August 31, 2011

Line
No. Residential Class

	Fixed Price Tranche Purchases (\$ per MWh)	Number of Tranches	Auction Clearing Price	Summer 1.06	Winter 0.97	Weighting
1	June 2010 Auction	4	68.55	3	0	871.96
2	Oct 2010 Auction	4	66.66	3	0	847.92
3	Jan 2011 Auction	3	67.43	3	0	643.28
4	Jan 2011 Auction	4	70.69	3	0	899.18
5	Mar 2011 Auction	3	67.35	3	0	642.52
6	Mar 2011 Auction	3	70.09	3	0	668.66
Ü	Mil 2011 Metion		70.07			000.00
7		21	3	63		4,573.51
8	Total Average Fixed Price Tranche				\$ 72.60	
9	Times Fixed portion of Residential Load				100%	Fixed Portion
10	Total Fixed Price Residential Cost				\$ 72.60	dollar cost
11	Percentage of Total Load				75%	
12	Total Cost Fixed Price Tranche				\$ 54.45 Auction	Load Weighted
					Clearing	Clearing
	Fixed Price Block & Spot Purchases (\$ per MWh)			MWhs	Price	Price
13	June 2010 On-Peak Average Price			59,700	\$57.41	11.46
14	June 2010 Off-Peak Average Price				\$42.88	7.03
				49,025		
15	Oct 2010 On-Peak Average Price			51,700	\$55.07	9.52
16	Oct 2010 Off-Peak Average Price			29,025	\$40.81	3.96
17	48 Month Block Price			109,750	\$59.77	21.92
18				299,200		53.88
19	Total Average Fixed Price Block & Spot				\$ 53.88	
20	Times Fixed portion of Residential Load				80%	Fixed Portion
21	Total Fixed Price Residential Cost				\$ 43.10	dollar cost
						uonar cosi
22	Average Variable Hourly Price Tranche				\$ 61.06	
23	Times Variable portion of Residential Load				20%	Variable Portion
24	Total Variable Priced Hourly Residential Cost				\$ 12.21	dollar cost
25	Capacity Adder				\$ 9.78	
26	AEPS Adder				\$ 0.10	
27					\$ 1.86	
	Ancillary Service Adder					
28	Block & Spot Subtotal				\$ 67.05	
29	Percentage of Total Load				25%	
30	Total Cost - Block and Spot				\$ 16.76	
31	Price to Compare Weighted Average Price				\$ 71.21	per MWh
32	PTC Current Cost Component (line 31 / 1000)				\$ 0.07121	$per\ kWh$
33	Times Loss Factor				1.0515	
34	Subtotal (line 32 x line 33)				\$ 0.07488	per kWh
35	Admin Costs including estimated interest @ 6%				\$ 0.00021	per kWh
36	NITS charge				\$ 0.00339	per kWh
37	Subtotal (line 34 + line 35 + line 36)				\$ 0.07847	per kWh
38	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
39	PTC <sub>Current</sub> Residential Class (line 37 x line 38)				\$ 0.08339	per kWh
40	E Reconciliation Rate				(0.00100)	per kWh
41	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
42	E Reconciliation Rate x GRT				(0.00106)	
43	PTC <sub>Default</sub> Residential Class (line 39 + line 42)				\$ 0.08233	per kWh

Note 1: All Price to Compare rate computations will be pursuant to terms of Company's "Price to Compare Default Service Rate Rider".

Note 2: All Adders are subject to Quarterly Updates

Note 3: E Reconciliation Rate reflects actual results for February through April 2011.