## **Metropolitan Edison Company**

## Price to Compare Default Service Rider Rate Calculation $^1$ Commercial Class: December 2012 - February 2013

	Commercial Class: December 2012 - February 2015						
Line							
No.	Commercial Class						
			Auction	Summer	Winter		
		Number of	Clearing	1.06	0.97		
	Fixed Price Tranche Purchases (\$ per Mwh)	Tranches	Price			Weighting	
1	May 2011 Auction	5	72.85	0	3	1,059.97	
2	Oct 2011 Auction	6	68.00	0	3	1,187.28	
3	Jan 2012 Auction	6	56.17	0	3	980.73	
4	Mar 2012 Auction	6	54.98	0	3	959.95	
5		23	3	69		4,187.93	
6	Total Average Fixed Price Tranche				\$ 60.69		
7	Times Fixed portion of Commercial Load				90%	Fixed Portion	
8	Total Fixed Price Commercial Cost			•	\$ 54.63	dollar cost	
9	Average Variable Hourly Price Tranche including fixed Anc. Serv. adder (\$9/	MWh)			\$ 47.49		
10	Times Variable portion of Commercial Load			-	10%	Variable Portion	
11	Total Variable Priced Hourly Commercial Cost			-	\$ 4.75	dollar cost	
12	Price to Compare Weighted Average Price				\$ 59.37	per MWh	
13	PTC <sub>Current Cost Component</sub> (line 12 / 1000)				\$ 0.05937	per kWh	
14	Times Loss Factor				1.0515		
15	Subtotal (line 12 x line 13)			•	\$ 0.06243	per kWh	
16	Admin Costs including estimated interest @ 6%				\$ 0.00034	per kWh	
17	NITS charge				\$ 0.00358	per kWh	
18	Subtotal (line 15 + line 16 + line 17)				\$ 0.06635	per kWh	
19	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699		
20	PTC <sub>Current</sub> Commercial Class (line 17 x line 18)				\$ 0.07051	per kwh	
21	E Reconciliation Rate				0.01969	per kWh	
22	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699		
23	E Reconciliation Rate x GRT				\$ 0.02093		
24	PTC <sub>Default</sub> Commercial Class (line 20 + line 23)			[	\$ 0.09144	per kwh	

## Metropolitan Edison Company Price to Compare Default Service Rider Rate Calculation Commercial Class Computation of Commercial Class Reconciliation Factor

Effective December 1, 2012 Through February 28, 2013

Line No.	Description	Amounts
1	Cumulative Commercial Class (Over) / Under Collection as of October 31, 2012	\$ 4,475,311
2	Projected November 2012 through January 2013 (Over) / Under Collection adjustment	\$ -
3	Projected Commercial Class kilowatt hour sales - December 1, 2012 through February 28, 2013 (Line 9)	227,278,616 kWhs
4	Commercial Class Reconciliation Factor Rate before PA Gross Receipts Tax (Line $1$ / Line $2$ )	\$ 0.01969 per kWh
5	PA Gross Receipt Gross-Up $[1/(1-T)]$ with $T = 5.9\%$ Pa Gross Receipts Tax	1.062699
6	Commercial Class Reconciliation Factor Rate with PA Gross Receipts Tax (Line 3 X Line 4)	\$ 0.02093 per kWh
Projected Commercial Class kilowatt hour sales (Decembe 1, 2012 through February 28		
7	Dec-12	75,982,796
8	Jan-13	78,257,441
9	Feb-13	73,038,379
10	Total projected Commercial class kWh sales	227,278,616

## Metropolitan Edison Company Default Service Program Reconciliation Commercial Customer Class Deferrals August 2012 through October 2012

Line No.		Aug-12	Sep-12	Oct-12
1	Cumulative (Over) Under Collections at Beginning of Month Including Interest	\$ 2,181,468	\$ 3,260,898	\$ 2,782,758
2	Default Service Plan Revenues With Pa GRT	\$ 6,185,945	\$ 5,815,186	\$ 5,724,652
3	Pa GRT Included in Line 2	\$ 364,971	\$ 343,096	\$ 337,754
4	Default Service Plan Revenues Including E Factor Revenues, Excluding Pa GRT	\$ 5,820,974	\$ 5,472,090	\$ 5,386,898
	Expenses			
5	Amortization of Start Up Costs Through 12/31/10 [DSexp1]	\$ 20,684	\$ 20,684	\$ 20,684
6	Current Month cost to provide Default Service [DSexp2]	\$ 6,563,794	\$ 4,643,892	\$ 6,687,456
7	Amortization of January 2011 Commercial Undercollection and Interest starting 3/1/2011 over 12 months [DSexp3]	\$ -	\$ -	\$ -
8	Cumulative costs for month of Network Integration Transmission Service (NITS) cost incurred by the Company [DSexp4]	\$ 302,354	\$ 314,303	\$ 353,211
9	Total Expenses for Month	\$ 6,886,832	\$ 4,978,879	\$ 7,061,351
10	Monthly (Over)/Under Collections Recognized for Regulatory and Accounting Reporting Purposes	\$ 1,065,858	\$ (493,211)	\$ 1,674,453
11	Cumulative (Over)/Under Collections and Prior Months' Interest Before Current Month Interest Calculation	\$ 3,247,326	\$ 2,767,687	\$ 4,457,211
12	Interest for Current Month	\$ 13,572	\$ 15,071	\$ 18,100
13	Cumulative (Over) / Under Collections at End of Month Including Interest for Regulatory Reporting (Line 11 + Line 12 )	\$ 3,260,898	\$ 2,782,758	\$ 4,475,311