

Metropolitan Edison Company
PTC Default Rate Calculation¹
Commercial Class: June - August 2011
Rate Effective June 1, 2011 through August 31, 2011

Line No.	<u>Commercial Class</u>	Number of	Auction Clearing	Summer 1.06	Winter 0.97	Weighting
	<u>Fixed Price Tranche Purchases (\$ per Mwh)</u>	Tranches	Price			
1	June 2010 Auction	5	66.32	3	0	1,054.49
2	Oct 2010 Auction	6	63.97	3	0	1,220.55
3	Jan 2011 Auction	6	69.97	3	0	1,335.03
4	Mar 2011 Auction	6	67.34	3	0	1,284.85
5		23		3	69	4,894.91
6	Total Average Fixed Price Tranche				\$ 70.94	
7	Times Fixed portion of Commercial Load				90%	<i>Fixed Portion</i>
8	Total Fixed Price Commercial Cost				\$ 63.85	<i>dollar cost</i>
9	Average Variable Hourly Price Tranche including fixed Anc. Serv. adder (\$9/MWh)				\$ 61.06	
10	Times Variable portion of Commercial Load				10%	<i>Variable Portion</i>
11	Total Variable Priced Hourly Commercial Cost				\$ 6.11	<i>dollar cost</i>
12	Price to Compare Weighted Average Price				\$ 69.95	<i>per MWh</i>
13	PTC <small>Current Cost Component</small> (line 12 / 1000)				\$ 0.06995	<i>per kWh</i>
14	Times Loss Factor				1.0515	
15	Subtotal (line 12 x line 13)				\$ 0.07356	<i>per kWh</i>
16	Admin Costs including estimated interest @ 6%				\$ 0.00034	<i>per kWh</i>
17	NITS charge				\$ 0.00358	<i>per kWh</i>
18	Subtotal (line 15 + line 16 + line 17)				\$ 0.07748	<i>per kWh</i>
19	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
20	PTC <small>Current</small> Commercial Class (line 17 x line 18)				\$ 0.08233	<i>per kWh</i>
21	E Reconciliation Rate				0.00635	<i>per kWh</i>
22	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
23	E Reconciliation Rate x GRT				0.00675	
24	PTC <small>Default</small> Commercial Class (line 20 + line 23)				\$ 0.08908	<i>per kWh</i>