

**Metropolitan Edison Company**  
**PTC Default Rate Calculation<sup>1</sup>**  
**Commercial Class: March - May 2012**  
**Rate Effective March 1, 2012 through May 31, 2012**

<u>Line No.</u>	<u>Commercial Class</u>	<u>Auction</u>	<u>Summer</u>	<u>Winter</u>		
		<u>Number of</u>	<u>Clearing</u>	<u>1.06</u>	<u>0.97</u>	
	<u>Fixed Price Tranche Purchases (\$ per Mwh)</u>	<u>Tranches</u>	<u>Price</u>		<u>Weighting</u>	
1	June 2010 Auction	5	66.32	0	3	964.96
2	Oct 2010 Auction	6	63.97	0	3	1,116.92
3	Jan 2011 Auction	6	69.97	0	3	1,221.68
4	Mar 2011 Auction	6	67.34	0	3	1,175.76
5		23	3	69		4,479.30
6	Total Average Fixed Price Tranche				\$ 64.92	
7	Times Fixed portion of Commercial Load				90%	<i>Fixed Portion</i>
8	Total Fixed Price Commercial Cost				\$ 58.43	<i>dollar cost</i>
9	Average Variable Hourly Price Tranche including fixed Anc. Serv. adder (\$9/MWh)				\$ 48.94	
10	Times Variable portion of Commercial Load				10%	<i>Variable Portion</i>
11	Total Variable Priced Hourly Commercial Cost				\$ 4.89	<i>dollar cost</i>
12	<b>Price to Compare Weighted Average Price</b>				<b>\$ 63.32</b>	<i>per MWh</i>
13	PTC <small>Current Cost Component</small> (line 12 / 1000)				\$ 0.06332	<i>per kWh</i>
14	Times Loss Factor				1.0515	
15	Subtotal (line 12 x line 13)				\$ 0.06658	<i>per kWh</i>
16	Admin Costs including estimated interest @ 6%				\$ 0.00034	<i>per kWh</i>
17	NITS charge				\$ 0.00358	<i>per kWh</i>
18	Subtotal (line 15 + line 16 + line 17)				\$ 0.07050	<i>per kWh</i>
19	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
20	<b>PTC <small>Current</small> Commercial Class (line 17 x line 18)</b>				<b>\$ 0.07492</b>	<i>per kWh</i>
21	E Reconciliation Rate				-0.00289	<i>per kWh</i>
22	Multiplied by [1/(1-T)] (5.9% Gross Receipts Tax)				1.062699	
23	E Reconciliation Rate x GRT				(0.00307)	
24	<b>PTC <small>Default</small> Commercial Class (line 20 + line 23)</b>				<b>\$ 0.07185</b>	<i>per kWh</i>