

NOTICE TO JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY FOR APPROVAL OF ITS SECOND ENERGY EFFICIENCY AND CONSERVATION PLAN INCLUDING ENERGY EFFICIENCY AND PEAK DEMAND REDUCTION PROGRAMS

Notice of a Filing and Notice of Public Hearings BPU Docket No. QO23120872

PLEASE TAKE NOTICE that, on December 1, 2023, Jersey Central Power & Light Company (“JCP&L”) filed a verified petition with the New Jersey Board of Public Utilities (“Board”) seeking approval of its proposed Triennium 2 Energy Efficiency and Conservation Plan (“Plan”), covering the 2.5-year period starting January 1, 2025 and ending June 30, 2027, as well as approval of its associated cost recovery mechanism (“Petition”).

The Plan consists of ten energy efficiency programs, one peak demand reduction program, and one building decarbonization program, with dedicated programs for residential, commercial and industrial, and multifamily customers. JCP&L is proposing up to \$923.3 million in investment and up to \$40.9 million in administrative expenses for the Plan over the 2.5-year period covered by this filing. The Petition was filed in response to the State’s goal of achieving energy reduction, as set forth in the Clean Energy Act of 2018 and New Jersey’s 2020 Energy Master Plan, and to comply with the Board’s May 24, 2023 and July 26, 2023 Orders directing the utilities to propose energy efficiency and peak demand reduction programs for the second triennium.

JCP&L will seek Board approval to recover revenue increases associated with the capital investment costs, operation and maintenance expenses, and lost revenues associated with the Plan through the “EE&C2” component of its Rider Regional Greenhouse Gas Initiative Recovery Charge (“RRC”) and through the Company’s Lost Revenue Adjustment Mechanism (“LRAM”).

Although JCP&L is not seeking an increase at this time, it seeks authority to recover a return on, and return of, its investment through annual adjustments to these reconcilable clauses beginning on January 1, 2025. JCP&L estimates that rate changes for electric rates would increase the monthly bill for a typical residential customer using 783 kWh per month by approximately \$0.97 in the first six-month Program Year of the Plan, running from January 1, 2025 to June 30, 2025, \$2.54 in the second Program Year of the Plan, running from July 1, 2025 to June 30, 2026, and \$4.86 in the third Program Year of the Plan, running from July 1, 2026 to June 30, 2027. These rate changes are only current estimates and are subject to change.

The following illustrative chart shows the estimated monthly bill impacts (by cumulative dollars and percentages) to typical residential and class average customers based on a comparison of present and proposed rates at each rate adjustment date under the Plan and the approximate net effect on customers in various rate classes of the proposed increases and charges, although the actual effect on specific customers will vary according to the actual costs, applicable rate schedule, and level of the customer’s usage.

**STATEMENT OF THE MONTHLY EFFECT OF PROPOSED
INCREASE IN RIDER RRC CHARGES AS COMPARED TO THE RATES
IN EFFECT AS OF OCTOBER 1, 2023**

Typical Residential Customer on RS Rate				
	Effective January 1, 2025	Effective July 1, 2025	Effective July 1, 2026	
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed Monthly <u>Bill (2)</u>
Residential (RS) using 783 kW per Month	\$116.88	\$117.85	\$119.42	\$121.74
Cumulative Increase from Current (\$)		\$0.97	\$2.54	\$4.86
Cumulative Increase from Current (%)		0.8%	2.2%	4.2%

{1} Rates effective 10/1/2023
{2} Proposed EE rates at respective dates, all other rates remain the same, includes NJ SUT

decrease the dollars and percentage impacts shown above. Any assistance required by customers with regard to bill impacts will be furnished by JCP&L upon request.

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

The Petition was filed with the Board and a copy was also served upon the Division of Rate Counsel. Copies of the Petition and its attachments are available for review on JCP&L's website: https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Verified Petition:

Date: June 11, 2024
Times: 4:30 p.m. and 5:30 p.m.
Link: https://fecorp.co/PH-06-11-2024
Dial-In Number: 878-787-7704
Phone Conference ID: 102 243 258
Meeting ID: 217 165 540 037
Passcode: zsejua

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri

L. Golden. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage:
<https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350 Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

JERSEY CENTRAL POWER & LIGHT COMPANY