

**NOTICE TO
JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS**

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC–RGGI Recovery Charge (“Rider RRC”), Including:

(1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balances Relating to, and an Adjustment of, the Solar Successor Incentive Program Component (“SuSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2025; (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2023 through December 31, 2023; and (7) Approval of Its Deferred Balances Relating to, and the Implementation of, the Community Solar Program Component (“CSP Component”) of Rider RRC (“2023 Rider RRC Filing”)

BPU Docket No. ER24020075

PLEASE TAKE NOTICE that, on February 1, 2024, Jersey Central Power & Light Company (“JCP&L” or “Company”) filed a verified petition (“Petition”) with the New Jersey Board of Public Utilities (“Board”) for the review and approval of its deferred balances accumulated through December 31, 2023, with respect to the Solar Renewable Energy Certificate (“SREC”) Financing, Transition Renewable Incentive Program (“TREC”), Solar Successor Incentive Program (“SuSI Program”), Energy Efficiency and Conservation Program (“EE&C”), and Community Solar Program components of its Rider Regional Greenhouse Gas Initiative Recovery Charge (“Rider RRC”). Rider RRC allows the Company to recover the costs of demand response, energy efficiency, and renewable energy programs as directed by the Board.

On December 20, 2023, the Board approved the Company’s February 1, 2023 petition requesting adjustments to the SREC, SREC II, TREC, EE&C, and SuSI components, which resulted in a revised overall RRC rate increase from \$0.001451 per kWh to \$0.003155 per kWh, excluding Sales and Use Tax (“SUT”), to commence on and after January 1, 2024.¹

If the Petition is approved, the proposed changes to the components of the Rider RRC would result in an overall increase to the composite Rider RRC rate from \$ \$0.003155 per kWh, exclusive of SUT, to \$0.005309 per kWh, exclusive of SUT, and an increase to the monthly bill of a typical residential customer using 783 kilowatt-hours per month of \$1.80, or 1.5%, from a current bill of \$118.30 per month to \$120.10 per month based on the proposed Rider RRC and other rates effective as of March 1, 2024, including SUT.

¹ I/M/O the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC–RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Renewable Energy Certificate Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balances Relating to, and an Adjustment of, the (“SuSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2024; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2022 through December 31, 2022 (“2022 Rider RRC Filing”), BPU Docket No. ER23020060, Order dated December 20, 2023.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer's usage.

Summary of Customer Impact			
Residential Average Bill (Includes 6.625% Sales and Use Tax)			
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed Monthly <u>Increase</u>
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$72.62	\$73.77	\$1.15
1000 kWh average monthly usage	\$150.29	\$152.59	\$2.30
1500 kWh average monthly usage	\$230.02	\$233.47	\$3.45
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$78.07	\$79.22	\$1.15
1000 kWh average monthly usage	\$149.09	\$151.39	\$2.30
1500 kWh average monthly usage	\$220.12	\$223.57	\$3.45
Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax)			
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed <u>% Increase</u>
<u>Rate Class</u>			
Residential (RS)	\$120.45	\$122.25	1.5%
Residential Time of Day (RT/RGT)	\$166.23	\$168.80	1.5%
General Service – Secondary (GS)	\$620.29	\$630.23	1.6%
General Service - Secondary Time of Day (GST)	\$35,235.98	\$35,723.08	1.4%
General Service – Primary (GP)	\$49,133.07	\$49,892.69	1.5%
General Service – Transmission (GT)	\$126,038.33	\$128,217.38	1.7%
Lighting (Average Per Fixture)	\$11.78	\$11.89	0.9%
<p>{1} Rates effective 3/1/2024 {2} Proposed effective TBD, including changes of SREC, TREC, SuSI, CSP and EEC.</p>			

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

The Company filed copies of the Petition with the Board and the New Jersey Division of Rate Counsel (“Rate Counsel”). Copies of the Petition and its attachments are available for review on JCP&L’s website: https://firstenergycorp.com/jersey_central_power_light/regulatory.html.

The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number.

The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition.

Date: June 11, 2024
Times: 4:30 PM and 5:30 PM
Link: https://fecorp.co/PH-06-11-2024
Dial-In Number: 878-787-7704
Phone Conference ID: 102 243 258
Meeting ID: 217 165 540 037
Passcode: zsejua

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov