

NOTICE OF PUBLIC HEARING

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff (“2022/2023 SBC Filing”)

BPU Docket No. ER24040209

PLEASE TAKE NOTICE that, on April 1, 2024, Jersey Central Power & Light Company (“JCP&L” or “Company”) filed a Verified Petition with the New Jersey Board of Public Utilities (“Board”) for the review and approval of the deferred balances accumulated with respect to the Demand Side Factor (“DSF”), Uncollectible Accounts Charge (“UNC”), and Nuclear Decommissioning Costs (“NDC”) components of the Company’s Societal Benefits Charge (“SBC”), to the extent accumulated for each from January 1, 2022 through December 31, 2023 (“Petition”).

If approved, the proposed changes to the various components of the Rider SBC would result in an overall increase to the composite Rider SBC rate from \$0.006800 per kilowatt-hour (“kWh”), exclusive of Sales and Use Tax (“SUT”), to \$0.007026 per kWh, inclusive of SUT, and will result in an increase to the annualized monthly bill of a typical residential customer using 783 kilowatt-hours per month of \$0.18, or 0.15%, from a current bill of \$120.21 per month to \$120.39 per month based on the proposed Rider SBC and other rates effective as of April 1, 2024, including SUT. The proposed change in rates would become effective October 1, 2024 or on such date as the Board may determine.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases in charges on customers in various rate classes. The total amount of the requested increase is \$4.203 million annually. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer’s usage.

	Summary of Customer Impact		
	Residential Average Bill (Includes 6.625% Sales and Use Tax)		
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed Monthly <u>Increase</u>
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$73.84	\$73.95	\$0.11
1000 kWh average monthly usage	\$152.72	\$152.95	\$0.23
1500 kWh average monthly usage	\$233.68	\$234.02	\$0.34
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$79.29	\$79.40	\$0.11
1000 kWh average monthly usage	\$151.53	\$151.76	\$0.23
1500 kWh average monthly usage	\$223.77	\$224.11	\$0.34
	Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax)		
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed <u>% Increase</u>
<u>Rate Class</u>			
Residential (RS)	\$122.36	\$122.54	0.1%
Residential Time of Day (RT/RGT)	\$168.96	\$169.21	0.1%
General Service – Secondary (GS)	\$630.84	\$631.82	0.2%
General Service - Secondary Time of Day (GST)	\$35,753.19	\$35,801.12	0.1%
General Service – Primary (GP)	\$49,164.48	\$49,239.22	0.2%
General Service – Transmission (GT)	\$126,011.94	\$126,214.21	0.2%
Lighting (Average Per Fixture)	\$11.78	\$11.79	0.1%
{1} Rates effective 4/1/2024			
{2} Proposed effective 10/1/2024			

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable as well as to establish the effective date of such rates. Therefore, the Board may establish the rates at levels and/or an effective date other than those proposed by JCP&L.

Notice of this public hearing is served upon the clerk, executive or administrator of each municipality and county within the Company’s service areas. Such notice has also been served, together with the supporting attachments, upon the office of the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of ratepayers in these proceedings. Copies of JCP&L’s Petition can be reviewed on the Company’s website at https://firstenergycorp.com/jersey_central_power_light/regulatory.html. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed

at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's Petition:

Date: July 18, 2024
Times: 4:30 PM and 5:30 PM
Virtual Meeting Information:
Link: https://fecorp.co/PH-07-18-2024
Meeting ID: 219 311 608 674
Passcode: iC6DSw
Telephonic Dial-In Information:
Dial-In Number: +1 878-787-7704
Phone Conference ID: 177 008 603

When prompted, enter the Meeting ID number and then enter the Passcode to access the meeting.

Representatives from JCP&L, Board Staff, and Rate Counsel will participate in the virtual and telephonic public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will become part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board
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PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov