NOTICE TO JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS

Notice of Public Hearings

In the Matter of the Verified Petition of Jersey Central Power & Light Company for Approval of an Infrastructure Investment Program II ("EnergizeNJ") BPU Docket No. EO23110793

PLEASE TAKE NOTICE that, on November 9, 2023, Jersey Central Power & Light Company ("JCP&L" or "Company") filed a verified petition with the New Jersey Board of Public Utilities ("Board") seeking approval of an Infrastructure Investment Program ("IIP" or "Program") and an associated cost recovery mechanism pursuant to N.J.A.C. 14:3-2A ("II&R Rules"). Additionally, JCP&L requested a waiver of the provision of the II&R Rules requiring that "[r]ates approved by the Board for recovery of expenditures under an Infrastructure Investment Program shall be recovered through a separate clause of the utility's Board-approved tariff."¹ Thereafter, on February 27, 2024, as part of the stipulated settlement in the Company's 2023 Base Rate Case, Docket No. ER23030144, and following receipt of Board approval of the Base Rate Case settlement, the Company filed an amended verified petition ("Amended Petition") with the Board removing the high-priority circuits that are to be addressed in the first phase of its reliability improvement plan and to include the second phase of its reliability improvement plan that is expected to further address certain high-priority circuits that require additional upgrades. By the Amended Petition, JCP&L proposes to expend approximately \$930.5 million (compared with the original filing amount of approximately \$935 million) over five (5) years in fourteen (14) eligible electric distribution infrastructure projects, grouped in three (3) Program categories: grid modernization, system resiliency, and substation modernization.

If approved as filed, the Company proposes to recover the revenue requirements associated with the Program through base rate adjustment filings (*i.e.*, base rate roll-ins) no more frequently than a semi-annual basis, consistent with the II&R Rules.² The Company's initial filing for the first recovery period will result in a bill impact to the typical residential customer who uses 777 kWh per month an estimated increase of \$0.42 per month or 0.3% from the current bill based on rates effective as of February 1, 2025. The Company's proposed program's seven (7) roll-ins will result in a total bill impact to the typical residential customer using 777 kWh per month of an estimated increase of \$4.07 or 3.0% from the current bill based on rates effective as of February 1, 2025. These rate changes are only current estimates and are subject to change.

The following illustrative charts show the estimated monthly bill impacts, in both dollars and percentages, to class average customers, as well as typical residential customers using 777 kWh per month, based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases in charges on customers in various rate classes. The actual effect on

¹ See N.J.A.C. 14:3-2A.6(d).

² See N.J.A.C. 14:3-2A.6(a).

specific customers will vary according to the applicable rate schedule and level of the customer's usage.

Proposed IIP Roll-In =>> Proposed Months of Recovery ==>		Roll-in #1	Roll-in #2	Roll-in #3	Roll-in #4	Roll-in #5	Roll-in #6	Roll-in #7
Proposed Months of I	kecovery =>	6	12	12	6	12	6	12
	_				ige Per Custom			
	Current	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Rate Class	<u>Bill (1)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>
Residential (RS)	\$138.52	\$138.94	\$139.54	\$140.42	\$141.30	\$141.54	\$141.70	\$142.5
Residential Time of Day (RT/RGT)	\$191.08	\$191.69	\$192.37	\$193.49	\$194.12	\$194.91	\$195.76	\$196.2
General Service – Secondary (GS)	\$699.27	\$701.66	\$704.91	\$710.14	\$714.48	\$717.51	\$720.51	\$725.6
General Service - Secondary Time of Day (GST)	\$29,022.94	\$29,101.52	\$29,210.89	\$29,382.17	\$29,542.15	\$29,633.75	\$29,719.39	\$29,901.3
General Service – Primary (GP)	\$34,972.67	\$35,058.77	\$35,173.58	\$35,360.14	\$35,510.83	\$35,618.46	\$35,718.91	\$35,898.3
General Service – Transmission (GT)	\$84,139.43	\$84,348.20	\$84,590.94	\$85,016.34	\$85,361.18	\$85,622.49	\$85,837.36	\$86,234.7
Lighting (Average Per Fixture)	\$13.04	\$13.07	\$13.11	\$13.18	\$13.22	\$13.25	\$13.28	\$13.3
				Increment	al Monthly Inci	rease in \$		
	Current	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Rate Class	<u>Bill (1)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	Bill (2)
Residential (RS)	\$138.52	\$0.42	\$0.60	\$0.88	\$0.88	\$0.24	\$0.16	\$0.8
Residential Time of Day (RT/RGT)	\$191.08	\$0.61	\$0.68	\$1.12	\$0.63	\$0.79	\$0.85	\$0.4
General Service – Secondary (GS)	\$699.27	\$2.39	\$3.25	\$5.23	\$4.34	\$3.03	\$3.00	\$5.1
General Service - Secondary Time of Day (GST)	\$29,022.94	\$78.58	\$109.37	\$171.28	\$159.98	\$91.60	\$85.64	\$181.9
General Service – Primary (GP)	\$34,972.67	\$86.10	\$114.81	\$186.56	\$150.69	\$107.63	\$100.45	\$179.3
General Service – Transmission (GT)	\$84,139.43	\$208.77	\$242.74	\$425.40	\$344.84	\$261.31	\$214.87	\$397.3
Lighting (Average Per Fixture)	\$13.04	\$0.03	\$0.04	\$0.07	\$0.04	\$0.03	\$0.03	\$0.0
	_	Incremental Monthly Increase by %						
	Current	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
Rate Class	<u>Bill (1)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>	<u>Bill (2)</u>
Residential (RS)	\$138.52	0.3%	0.4%	0.6%	0.6%	0.2%	0.1%	0.6%
Residential Time of Day (RT/RGT)	\$191.08	0.3%	0.4%	0.6%	0.3%	0.4%	0.4%	0.3%
General Service – Secondary (GS)	\$699.27	0.3%	0.5%	0.7%	0.6%	0.4%	0.4%	0.7%
General Service - Secondary Time of Day (GST)	\$29,022.94	0.3%	0.4%	0.6%	0.5%	0.3%	0.3%	0.6%
General Service – Primary (GP)	\$34,972.67	0.2%	0.3%	0.5%	0.4%	0.3%	0.3%	0.5%
General Service - Transmission (GT)	\$84,139.43	0.2%	0.3%	0.5%	0.4%	0.3%	0.3%	0.5%
Lighting (Average Per Fixture)	\$13.04	0.2%	0.3%	0.5%	0.3%	0.2%	0.2%	0.4%
		Typical Residential Customer on RS Rate						
	Current	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed
	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
	Bill (1)	<u>Bill (2)</u>	<u>Bill (2)</u>	Bill (2)	<u>Bill (2)</u>	<u>Bill (2)</u>	Bill (2)	<u>Bill (2)</u>
Residential (RS) using 777 kW per Month	\$136.37	\$136.79	\$137.39	\$138.27	\$139.15	\$139.38	\$139.55	\$140.44
Incremental Increase		\$0.42	\$0.60	\$0.88	\$0.88	\$0.24	\$0.17	\$0.89
% of Incremental Increase		0.3%	0.4%	0.6%	0.6%	0.2%	0.1%	0.6%
Cumulative Increase from Current		\$0.42	\$1.02	\$1.90	\$2.78	\$3.01	\$3.18	\$4.07
% of Cumulative Increase from Current		0.3%	0.7%	1.4%	2.0%	2.2%	2.3%	3.0%
{1} Rates effective 2/1/2025								
1 (Rates cilculate $2/1/2023$								

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

Copies of the Amended Petition were filed with the Board and served upon the New Jersey Division of Rate Counsel ("Rate Counsel"). Copies of the Amended Petition and its attachments are available for review on JCP&L's website at:

<u>https://www.firstenergycorp.com/jersey_central_power_light/regulatory.html</u>. The Amended Petition is also available to review online through the Board's website, <u>https://publicaccess.bpu.state.nj.us/</u>, where you can search by the above-captioned docket number. The Amended Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Amended Petition:

Date: March 31, 2025				
Times: 4:30pm and 5:30pm				
Location: Microsoft Teams				
Link: <u>EnergizeNJ Public Hearing</u>				
Dial-In Number: 234-901-0305				
Phone Conference ID: 573 721 697#				
Meeting ID: 276 363 912 113				
Passcode: vc9xT72w				

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Amended Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, forty-eight (48) hours prior to the above hearings to the Secretary of the Board at <u>board.secretary@bpu.nj.gov</u>.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool at https://publicaccess.bpu.state.nj.us. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to:

Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Phone: 609-913-6241 Email: <u>board.secretary@bpu.nj.gov</u>