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October 15, 2021

In the Matter of the Petition of Jersey Central Power and Light
Company for Approval of a Zero Emission Certificate Recovery Charge

BPU Docket Nos. EO18080899 and EO18091002

In the Matter of the Petition of Jersey Central Power & Light Company for
Approval of a Change to Its Zero Emission Certificate Recovery Charge

BPU Docket No. _____

VIA ELECTRONIC MAIL ONLY

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350
Board.secretary@bpu.nj.gov

Dear Secretary Camacho-Welch:

Jersey Central Power & Light Company (“JCP&L” or the “Company”) is electronically filing this letter submission and attachments with the New Jersey Board of Public Utilities (“BPU” or the “Board”) in accordance with the Boards’ Order in the above-referenced captioned proceeding dated December 16, 2020.

In the legislation establishing the Zero Emissions Certificate Recovery Charge (“ZECRC”) the New Jersey Electric Distribution Companies (“EDCs”) were directed to return excess monies in each EDC’s separate, interest bearing account to its retail distribution customers at the end of each energy year. In this filing, JCP&L is proposing to refund the excess collections from Energy year 2021.

The Company is proposing to refund the excess ZECRC collection and corresponding interest over a twelve-month period commencing January 1, 2022 via the previously established “Return of Excess Collections Credit Rate (“RECCR”), which is a component of the ZECRC and currently set at $-\$0.000158$ per kilowatt-hour (excluding Sales and Use Tax (“SUT”)). The proposed RECCR is $-\$0.000089$ per kilowatt-hour (excluding SUT).

This filing includes the following:

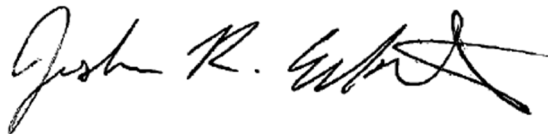
- Attachment A – Calculation of Return of Excess Collections Credit Rate
- Attachment B – Redlined and Final Electric Tariff Sheets
- Attachment C- Notice of Filing and Notice of Public Hearings

For Energy Year 2022 and going forward, the Company will monitor the ZECRC excess collection balance and, as it approaches zero, the Company proposes to make a filing with the Board. Any excess balance remaining at that point will be included in the Company's next RECCR filing. The Company is also proposing that if future RECCR adjustments are required, rate changes be handled via compliance filing, as the credit will fluctuate between Energy Years. In both situations described above, the Company will make a compliance filing, no later than 30 days prior to any change to the RECCR.

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filing as paper documents until the Board directs otherwise.

Thank you for your attention and consideration in this matter. If you have any questions regarding this compliance filing, do not hesitate to contact me.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joshua R. Eckert". The signature is fluid and cursive, with a prominent flourish at the end.

Joshua R. Eckert
Counsel for Jersey Central Power & Light Company

JCP&L Zero Emission Certificate Charge (ZEC Charge) & JCP&L Zero Emission Certificate Reconciliation Charge (ZECRC)

December 2021 Ending Credit Balance Including Interest	(69,108)
Balance for Energy Year 2020-2021 Including Interest	<u>(1,690,323)</u>
Total Refund due Customers	(1,759,431)
Retail Sales forecasted (MWh) 12 mos. Ending 12/31/2022	<u>19,851,500</u>
ZEC Reconciliation Rate (\$ per kWh) before SUT	<u><u>(\$0.000089)</u></u>
<u>ZEC Charge</u>	
Current	
ZEC Charge	\$0.004000
ZEC Reconciliation Charge	<u>(\$0.000158)</u>
Total ZEC Charge (w/o SUT)	<u>\$0.003842</u>
Total ZEC Charge (w SUT)	<u><u>\$0.004097</u></u>
<u>Proposed</u>	
ZEC Charge	\$0.004000
ZEC Reconciliation Charge	<u>(\$0.000089)</u>
Total ZEC Charge (w/o SUT)	<u>\$0.003911</u>
Total ZEC Charge (w SUT)	<u><u>\$0.004170</u></u>
ZEC Reconciliation Rate change (\$ per kWh) including SUT	<u><u>\$0.000073</u></u>

**JCP&L Zero Emission Certificate Recovery Charge
Interest Calculation on Over collection
Energy Year 2021**

2021 Return of Excess Collection Rate

\$ (0.000158)

Month	ZEC Revenues	Sales *(KWh)	Cumulative ZEC Credit Balance	ZEC Revenue Average Monthly Balance	Interest Rate (Annualized)	Interest on ZEC Revenue Average Monthly Balance	Cumulative Interest
Dec-20			\$ 3,068,787				
Jan-21	\$ (257,615)	1,736,791,035	\$ 2,811,172	\$ 2,939,979	2.05%	\$ 5,017	\$ 5,017
Feb-21	\$ (236,334)	1,670,539,216	\$ 2,574,838	\$ 2,693,005	1.90%	\$ 4,265	\$ 9,282
Mar-21	\$ (216,748)	1,611,216,405	\$ 2,358,090	\$ 2,466,464	1.67%	\$ 3,437	\$ 12,719
Apr-21	\$ (319,158)	1,489,479,455	\$ 2,038,932	\$ 2,198,511	1.88%	\$ 3,448	\$ 16,168
May-21	\$ (257,464)	1,395,167,514	\$ 1,781,468	\$ 1,910,200	1.88%	\$ 2,996	\$ 19,164
Jun-21	\$ (257,301)	1,586,181,377	\$ 1,524,167	\$ 1,652,817	1.36%	\$ 1,877	\$ 21,041
Jul-21	\$ (257,136)	2,035,435,053	\$ 1,267,030	\$ 1,395,599	0.65%	\$ 750	\$ 21,791
Aug-21	\$ (255,245)	2,168,146,840	\$ 1,011,785	\$ 1,139,408	0.09%	\$ 85	\$ 21,877
Sep-21	\$ (257,047)	1,956,949,495	\$ 754,738	\$ 883,261	0.08%	\$ 62	\$ 21,938
Oct-21	\$ (239,381)	1,515,071,122	\$ 515,357	\$ 635,047	0.08%	\$ 44	\$ 21,983
Nov-21	\$ (223,699)	1,415,816,110	\$ 291,658	\$ 403,507	0.08%	\$ 28	\$ 22,011
Dec-21	\$ (244,573)	1,547,929,178	\$ 47,085	\$ 169,371	0.08%	\$ 12	\$ 22,023

December 2021 Ending Credit Balance Plus Cumulative Interest

\$ 69,108

Forecasted KWh

**JCP&L Zero Emission Certificate Recovery Charge
Interest Calculation on Over collection
Energy Year 2021**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(10)	(11)	(12)
Month	ZEC Revenues	ZEC Payments	Cumulative ZEC Revenues	ZEC Revenue Average Monthly Balance	Interest Rate (Annualized)	Interest On ZEC Revenue Average Monthly Balance(A)	ZEC Interest Payments	Cumulative Interest	ZEC Purchase Accrual	Over / (Under) Recovery	Over / (Under) Recovery Ending Balance
June 2020	\$ 6,341,918	\$ -	\$ 6,341,918	\$ 3,170,959	0.21%	\$ 403.11	\$ -	\$ 403	\$ 7,187,697	\$ (845,779)	\$ (845,779)
July 2020	\$ 8,084,661	\$ -	\$ 14,426,579	\$ 10,384,248	0.11%	\$ 669.38	\$ -	\$ 1,072	\$ 7,324,658	\$ 760,003	\$ (85,776)
August 2020	\$ 9,164,735	\$ -	\$ 23,591,313	\$ 19,008,946	0.69%	\$ 7,885.01	\$ -	\$ 8,958	\$ 7,264,696	\$ 1,900,038	\$ 1,814,262
September 2020	\$ 8,147,261	\$ -	\$ 31,738,574	\$ 27,664,944	0.21%	\$ 3,422.45	\$ -	\$ 12,380	\$ 7,212,257	\$ 935,005	\$ 2,749,267
October 2020	\$ 5,961,711	\$ -	\$ 37,700,285	\$ 34,719,430	0.26%	\$ 5,345.56	\$ -	\$ 17,726	\$ 5,186,710	\$ 775,001	\$ 3,524,268
November 2020	\$ 5,397,538	\$ -	\$ 43,097,823	\$ 40,399,054	0.65%	\$ 15,753.34	\$ -	\$ 33,479	\$ 4,911,138	\$ 486,401	\$ 4,010,668
December 2020	\$ 6,027,609	\$ -	\$ 49,125,432	\$ 46,111,628	1.93%	\$ 53,246.62	\$ -	\$ 86,725	\$ 6,034,832	\$ (7,223)	\$ 4,003,445
January 2021	\$ 6,894,399	\$ -	\$ 56,019,831	\$ 52,572,632	2.05%	\$ 64,496.25	\$ -	\$ 151,222	\$ 7,614,257	\$ (719,858)	\$ 3,283,587
February 2021	\$ 6,623,395	\$ -	\$ 62,643,227	\$ 59,331,529	1.90%	\$ 67,555.93	\$ -	\$ 218,778	\$ 6,752,634	\$ (129,239)	\$ 3,154,348
March 2021	\$ 6,407,413	\$ -	\$ 69,050,640	\$ 65,846,933	1.67%	\$ 65,964.61	\$ -	\$ 284,742	\$ 7,140,067	\$ (732,654)	\$ 2,421,694
April 2021	\$ 5,901,313	\$ -	\$ 74,951,953	\$ 72,001,296	1.88%	\$ 81,183.96	\$ -	\$ 365,926	\$ 6,090,926	\$ (189,613)	\$ 2,232,081
May 2021	\$ 5,347,568	\$ -	\$ 80,299,521	\$ 77,625,737	1.88%	\$ 87,525.72	\$ -	\$ 453,452	\$ 5,889,326	\$ (541,758)	\$ 1,690,323
June 2021	\$ -	\$ -	\$ 80,299,521	\$ 80,299,521	1.36%	\$ 65,573.43	\$ -	\$ 519,025	\$ -	\$ -	\$ 1,690,323
July 2021	\$ -	\$ -	\$ 80,299,521	\$ 80,299,521	0.65%	\$ 31,033.25	\$ -	\$ 550,059	\$ -	\$ -	\$ 1,690,323
August 2021	\$ -	\$ (78,609,198)	\$ 1,690,323	\$ 40,994,922	0.09%	\$ 2,207.89	\$ (560,261)	\$ (7,995)	\$ -	\$ -	\$ 1,690,323
September 2021	\$ -	\$ -	\$ 1,690,323	\$ 1,690,323	0.09%	\$ 91.04	\$ -	\$ (7,904)	\$ -	\$ -	\$ 1,690,323
October 2021	\$ -	\$ -	\$ 1,690,323	\$ 1,690,323	0.09%	\$ 91.04	\$ -	\$ (7,812)	\$ -	\$ -	\$ 1,690,323
November 2021	\$ -	\$ -	\$ 1,690,323	\$ 1,690,323	0.09%	\$ 91.04	\$ -	\$ (7,721)	\$ -	\$ -	\$ 1,690,323
December 2021	\$ -	\$ -	\$ 1,690,323	\$ 1,690,323	0.09%	\$ 91.04	\$ -	\$ (7,630)	\$ -	\$ -	\$ 1,690,323
	\$ 80,299,521							\$ (7,630)	\$ 78,609,198		\$ 1,682,693

Value of Purchased ZECs (\$) (H = G + E)	June 2020	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	Total
JCP&L - Hope Creek	2,441,217	2,507,549	2,507,993	2,464,690	2,562,289	2,504,041	2,612,451	2,599,013	2,221,324	2,142,470	1,246,624	928,101	26,737,761
JCP&L - Salem PSEG Nuclear Share	2,724,954	2,765,503	2,730,824	2,725,578	1,506,680	1,381,914	1,964,789	2,879,252	2,601,425	2,869,121	2,781,114	2,848,239	29,779,392
JCP&L - Salem Exelon Generation Share	2,021,526	2,051,607	2,025,880	2,021,989	1,117,741	1,025,183	1,457,592	2,135,992	1,929,885	2,128,477	2,063,188	2,112,986	22,092,045
JCP&L TOTAL	7,187,697	7,324,658	7,264,696	7,212,257	5,186,710	4,911,138	6,034,832	7,614,257	6,752,634	7,140,067	6,090,926	5,889,326	78,609,198

**JCP&L Zero Emission Certificate Recovery Charge
Sales Forecast in kWh**

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	YTD
TOTAL	1,685,841,926	1,647,081,855	1,549,808,917	1,446,659,468	1,377,645,633	1,595,495,506	2,016,569,000	2,148,298,371	1,926,032,139	1,502,003,586	1,405,864,497	1,550,198,641	19,851,499,538

**Rider ZEC
 Zero Emission Certificate Recovery Charge**

APPLICABILITY: The Zero Emission Certificate Recovery Charge (“Rider ZEC” or “ZEC Charge”) provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities (“BPU” or “Board”) as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

<u>Per KWH</u>		<u>Including SUT</u>
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	(\$0.000158)	(\$0.000168)
Total ZEC Charge	\$0.003842	\$0.004097

Pursuant to the BPU’s Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091002, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per KWH for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the “ZEC Law”). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company’s short-term borrowing rate as calculated each month, and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company’s rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

Issued: **December 28, 2020**

Effective: **January 1, 2021**

**Filed pursuant to Order of Board of Public Utilities
 Docket Nos. EO18080899 and EO18091002 dated December 16, 2020**

**Rider ZEC
Zero Emission Certificate Recovery Charge**

APPLICABILITY: The Zero Emission Certificate Recovery Charge (“Rider ZEC” or “ZEC Charge”) provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities (“BPU” or “Board”) as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

<u>Per KWH</u>		<u>Including SUT</u>
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	(\$0.000089)	(\$0.000095)
Total ZEC Charge	\$0.003911	\$0.004170

Pursuant to the BPU’s Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091002, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per KWH for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the “ZEC Law”). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company’s short-term borrowing rate as calculated each month, and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company’s rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

Issued:

Effective:

**Filed pursuant to Order of Board of Public Utilities
Docket dated**

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911

**NOTICE TO JERSEY CENTRAL POWER &
LIGHT COMPANY CUSTOMERS**
**IN THE MATTER OF THE PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY
FOR APPROVAL OF A CHANGE TO ITS ZERO EMISSION CERTIFICATE RECOVERY
CHARGE**

Notice of a Filing and Notice of Public Hearings

BPU Docket No. xxxxxxxx

PLEASE TAKE NOTICE that, in October 2021, Jersey Central Power & Light Company (“JCP&L” or the “Company”) filed with the New Jersey Board of Public Utilities (the “Board”) seeking the Board’s approval to refund excess Zero Emissions Certificate Recovery Charge (“ZECRC”) collections over a twelve-month period commencing January 1, 2022 via the “Return of Excess Collections Credit Rate (“RECCR”) for the Energy Year 2021. The Company is proposing a increase in the RECCR to adjust the refund of excess collections from Energy Year 2021. As a result of this adjustment, the proposed RECCR would increase from (\$0.000158) per kilowatt-hour (w/o SUT) to (\$0.000089) per kilowatt-hour (w/o SUT).

The approximate effect of the proposed changes on monthly electric bills for residential customers with various usage, as well as class average per customers for all rate classes, if approved by the Board, is illustrated in Table #1.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company’s filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board’s decision.

The Company’s Petition is available for review online at the JCP&L website at:

www.firstenergycorp.com/jersey_central_power_light/regulatory.html

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, telephonic public hearings are scheduled on the following date and times so that members of the public may present their views on the Company’s Petition.

Date:
Times:
Dial In:
Meeting ID:

Passcode:

Representatives from the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the telephonic public hearings. Members of the public are invited to participate by utilizing the Dial-In number and Access Code set forth above and may express their views on the Petition. All comments will be made part of the final record of the proceeding and will be considered by the Board.

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board will also accept written and/or electronic comments. While all comments will be given equal consideration and be made part of the final record of this proceeding, the preferred method of transmittal is via the Board’s Public Document Search Tool by searching for the specific docket listed above, and then posting the comment by utilizing the “Post Comments” button.

Emailed comments may be filed with the Secretary of the Board, in PDF or Word format, to board.secretary@bpu.nj.gov.

Written comments may also be submitted to the Board Secretary, Aida Camacho-Welch, at the Board of Public Utilities, 44 South Clinton Avenue, 1st Floor, P.O. Box 350, Trenton, New Jersey 08625-0350. All mailed or emailed comments should include the name of the Petition and the docket number.

All comments are considered “public documents” for purposes of the State’s Open Public Records Act. Commenters may identify information that they seek to keep confidential by submitting them in accordance with the confidentiality procedures set forth in N.J.A.C. 14:1-12.3.

JERSEY CENTRAL POWER & LIGHT COMPANY

	Summary of Customer Impact		
	Residential Average Bill (Includes 6.625% Sales and Use Tax)		
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed Monthly <u>Increase</u>
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$67.48	\$67.52	\$0.04
1000 kWh average monthly usage	\$139.36	\$139.43	\$0.07
1500 kWh average monthly usage	\$213.04	\$213.15	\$0.11
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$70.39	\$70.43	\$0.04
1000 kWh average monthly usage	\$135.60	\$135.67	\$0.07
1500 kWh average monthly usage	\$200.80	\$200.91	\$0.11
	Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax)		
	Current Monthly <u>Bill (1)</u>	Proposed Monthly <u>Bill (2)</u>	Proposed <u>% Increase</u>
<u>Rate Class</u>			
Residential (RS)	\$109.02	\$109.07	0.05%
Residential Time of Day (RT/RGT)	\$147.30	\$147.38	0.05%
General Service – Secondary (GS)	\$587.08	\$587.41	0.06%
General Service - Secondary Time of Day (GST)	\$28,004.20	\$28,022.19	0.06%
General Service – Primary (GP)	\$32,636.48	\$32,662.87	0.08%
General Service – Transmission (GT)	\$84,579.01	\$84,656.94	0.09%
Lighting (Average Per Fixture)	\$10.60	\$10.61	0.09%
{1} Rates effective 10/1/2021			
{2} Proposed rates TBD			

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BPU Docket Nos. EO18080899 and EO18091002

**In the Matter of the Petition of Jersey Central Power & Light Company for
Approval of a Change to Its Zero Emission Certificate Recovery Charge**

BPU Docket No. _____

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